

2017-2018 BUDGET QUESTION
Response to Request for Information

DEPARTMENT: Economic Development

REQUEST NO.: 151

REQUESTED BY: Troxclair

DATE REQUESTED: 9/5/17

DATE POSTED: 9/8/17

REQUEST: How much in general fund dollars does the City contribute to the Downtown Austin Alliance? How much does the Downtown PID generate for funding the Downtown Austin Alliance?

RESPONSE:

The General Fund does not make a City contribute to the Downtown Austin Alliance. However, both Austin Water Utility and the Convention Center contribute a portion of DAA revenue in fulfillment of the City's fee-in-lieu of taxable assessment contribution in the amount of \$360,000. The significant majority of revenues to the DAA come from property owner self-assessment revenues through the Downtown Austin Public Improvement District. The PID Funds are special assessments that for services that supplement services provided by the City of Austin for district programing, quality of life improvements and planning, and marketing. The Austin Downtown Public Improvement District Fund was established for the purposes of operating the Austin Downtown Public Improvement District (PID), funded by an additional \$.10 per \$100 in assessed value for properties in the District. The FY 2018 special assessment revenue, interest and penalties is \$7,502,657, which was approved by Council at the August 10, 2017 Council meeting.